

GOMBE STATE OF NIGERIA



STATE DOMESTIC DEBT REPORT (SDDR) 2022

December 2022

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ABBREVIATIONS AND ACRONYMS

OAGF	Office of the Accountant General of the Federation
APA	Annual Performance Assessment
OAuGF	Office of the Auditor General for the Federation
CB	Capacity Building
DLI	Disbursement Linked Indicator
DLR	Disbursement Linked Result
DMO	Debt Management Office- Nigeria
FAAC	Federation Account Allocation Committee
FGN	Federal Government of Nigeria
FMIS	Financial Management Information System
FMOF	Federal Ministry of Finance
FRA	Fiscal Responsibility Act
FRL	Fiscal Responsibility Laws
FSP	Fiscal Sustainability Plan
FY	Fiscal Year for the Government, running 1 Jan to 31 Dec
GDP	Gross Domestic Product
HFD	House Finance Department (Federal Ministry of Finance)
IGR	Internally Generated Revenues
ISPO	Irrevocable Standing Payment Order
IVA	Independent Verification Agent
MDA	Ministries, Departments and Agencies
MTEF	Medium-Term Expenditure Framework
PFM	Public Financial Management
PforR	Program for Results
SFTAS	The State Fiscal Transparency, Accountability and Sustainability Program for Results
TA	Technical Assistance
TSA	Treasury Single Account
WB	World Bank

CHAPTER ONE

INTRODUCTION

The introduction of the State Domestic Debt Report comprised of the coverage and scope of the domestic debt, purpose of the report document, users of the report document, and presentation of the State's Quarterly Domestic Debt Report and description of the State's policy on Domestic Debt.

1.1 Background

The responsibility of managing the domestic debts of Gombe State debt is rested on the Debt Management Agency (DMA) of the State's Ministry of Finance based on an established law of the State's Debt Management Agency Law 2021 and passed by Gombe State House of Assembly.

The aim of State Domestic Debt Report (SDDR) is to address the challenges involved in the settlement of accumulated Domestic Debts associated with the problems in the Public Financial Management (PFM). The planned of action in the SDDR is designed to be consistent with maintaining macroeconomic stability based on inclusive growth and transparent implementation.

The State's Domestic Debt Arrears (SDDR) is financial obligations that have been incurred by the Gombe State Government for which payment has not been made by the due date. These debts are made-up of Federal Government Loans, State Bonds, Commercial Bank Loans, Contractors' Arrears, Pensions and Gratuity Arrears.

1.2 Coverage and Scope of the Framework

This document covers the policy guidelines and procedures for managing and settling the domestic debts of the Gombe State Government.

The report is guided by the guidelines of the World Bank (WB) and the Federal Government of Nigeria Debt Management Office (DMO) as well as established best practices in the settlement of State's domestic debts.

1.3 Purpose of the Framework Document

This report is aimed at providing practical guidance in the identification, recording and management of domestic debts in the State. This will assist the State to establish framework and systems to reduce the State's stock of domestic debts based on the growth, development and poverty reduction; maintain public debt sustainability; strengthen the existing legal, institutional and policy frameworks for efficient debt management in the State.

1.4 Users of the Framework Document

The primary user of this framework is the Gombe State Government. Others are the Staff of MDAs such as the Ministry of Finance and Budget and Economic Planning; Debt Management Agency; Office of the State's Accountant-General; Office of the State's Auditor-General; State Bureau of Statistics, State Internal Revenue Service's etc., who may be involved in debt management and settlement of arrears will find it useful.

The framework should be used in conjunction with public finance laws, regulations, accounting system and procedural manuals in the State.

1.5 Description of the State's Policy on Domestic Debts

Gombe State's policy on arrears is aimed at controlling the accumulation of arrears whilst ensuring measures that reduce existing arrears are implemented.

In light of the above, the following measures will be adopted in this regard:

- i. Diligently supervise the implementation of the Treasury Single Account (TSA) to effectively manage cash flows, ensuring that all payments are centralized within the State's treasury. This measure prevents financial losses and bolsters the State's internal revenue generation.
- ii. Establish an enhanced and integrated approach to cash and debt management, guaranteeing sufficient liquidity to fulfill financial obligations as they arise. This involves managing both incoming and outgoing cash flows within the State.
- iii. Modernize the financial Management Information System utilized by the State's government, bringing it to a higher level of functionality and efficiency.
- iv. Improve the credibility of the State's budget by creating a realistic expenditure plan based on projected revenues, robust assumptions, and forecasts outlined in the State's fiscal frameworks.
- v. Strengthen the State's legal and regulatory structure. This involves outlining clear payment terms, reporting prerequisites, and necessary controls during various budget stages such as authorization, commitment, and disbursement. Appropriate provisions should be in place for potential breaches and their consequences.
- vi. Conduct regular meetings of the Liquidity Management Committee (LMC) to provide guidance for government decisions concerning budgeting and the release of funds.

CHAPTER TWO

PRESENTATION OF THE STATE'S DOMESTIC DEBTS

2.1 State Domestic Debt Stock

The breakdown of Gombe State Domestic Debts Stock as at 31st December, 2022 is shown below:

Debt Category	Debt Stock (Naira)	Proportion %
Budget Support Facility	21,220,140,069.98	15.23%
Salary Bail-Out	9,723,296,613.05	6.98%
Excess Crude Account (ECA) Loan	8,696,754,057.64	6.24%
State Bonds	29,648,593,299.16	21.28%
Commercial Bank Loans	-	0.00%
Family Homes Fund	5,000,000,000.00	3.59%
Bridge Financing Facility	18,043,082,742.84	12.95%
CBN Differentiated Cash Reserve Req	14,611,886,484.54	10.49%
CBN Healthcare Intervention Facility	1,669,031,293.63	1.20%
Micro Small Medium Enterprise Development	1,888,888,888.89	1.36%
Contractors' Arrears	17,449,417,363.18	12.52%
Pension And Gratuity Arrears	11,371,804,884.99	8.16%
Total	139,322,895,697.91	100%

The Gombe State Domestic Debt comprised of Loan from the Federal Government (Budget Support, Salary Bail-out and Excess Crude Account Loans, CBN Healthcare Facility, Bridge Financing Facility, CBN Differentiated Cash Reserve Requirement, and MSMEDF), State Bond, Commercial Bank, Family Homes Fund, Contractor Arrears and Pension and Gratuity Arrears.

As at December 2022, the total domestic debt stock of Gombe State is **N139,322,895,697.91**, out of which 15.23% is Budget Support Facility, 6.98% is Salary Bail-out, 6.24% is Excess Crude Account, 2.66%, Bridge Financing Facility at 12.95%, CBN DCRR at 10.49%, is CBN healthcare facility, and 2.89% is MSMEDF. Therefore the 54.4%% of the Total Domestic Debts of Gombe State is from the Federal Government.

Loan from State Bond and Commercial Banks are 21.28% and 0% respectively, 3.59% is the Family Homes Fund, while 12.52% and 8.16% are the contractors Arrears and Pension & Gratuity Arrears respectively, therefore, the Total Domestic Arrears Expenditure of Gombe State is 20.69%.

2.2 Gombe State Debt Service

The breakdown of Gombe State Domestic Debts Service from 1st January 2022 to 31st December, 2022 is shown below:

DEBT CATEGORY	Principal Repayment	Interest Repayment	Total Repayments	Proportion of Principal %	Proportion of Interest %	Proportion Total Repayment %
Budget Support Facility	121,340,065.64	1,737,512,554.50	1,858,852,620.15	1%	21%	8%
Salary Bail-Out	146,603,351.05	393,232,222.46	539,835,573.52	1%	5%	2%
Excess Crude Account (ECA) Loan	293,206,702.12	786,464,444.28	1,079,671,146.40	2%	10%	5%
State Bonds	5,329,133,010.77	4,434,208,637.86	9,763,341,648.63	36%	55%	42%
Commercial Bank Loans	-	-	-	0%	0%	0%
Family Homes Fund	-	29,166,666.67	29,166,666.67	0%	0%	0%
Bridge Financing Facility	-	-	-	0%	0%	0%
CBN Differentiated Cash Reserve	388,113,515.46	573,828,305.49	961,941,820.95	3%	7%	4%
CBN Healthcare Intervention	166,584,752.40	158,445,055.29	325,029,807.68	1%	2%	1%
MSMEDF	111,111,111.11	-	111,111,111.11	1%	0%	0%
Contractors' Arrears	6,716,327,216.79	-	6,716,327,216.79	45%	0%	29%
Pension And Gratuity Arrears	1,698,754,895.15	-	1,698,754,895.15	11%	0%	7%
Total	14,971,174,620.49	8,112,857,886.55	23,084,032,507.05	100%	100%	100%

CHAPTER THREE QUARTERLY DOMESTIC DEBT REPORT

3.1 First Quarter 2022 Domestic Debt Report (January – March)

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT											
GOMBE STATE DOMESTIC DEBT DATA AS AT MARCH 31, 2022											
AMOUNT IN NAIRA											
DEBT CATEGORY	4TH QUARTER 2021 (OCT - DEC 2021)			1ST QUARTER (JANUARY - MARCH 2022)				2ND QUARTER (APRIL - JUNE 2022)			
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY	17,434,175,452.24	28,351,344.63	436,373,008.62	17,405,109,401.05	29,066,051.19	435,658,302.06		17,375,310,626.34	29,798,774.71	434,880,785.74	-
SALARY BAIL-OUT	4,435,352,450.43	34,642,531.03	100,316,362.34	4,399,924,601.89	35,427,848.54	99,531,044.84		4,363,693,633.37	36,230,968.52	98,727,924.85	-
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	-	-	-	-	-	-		-	-	-	-
EXCESS CRUDE ACCOUNT (ECA) LOAN	8,870,704,900.09	69,285,062.12	200,632,724.65	8,799,849,202.99	70,855,697.10	199,062,089.67		8,727,387,265.94	72,461,937.05	197,455,849.71	-
STATE BONDS	10,522,875,310.02	1,097,818,669.65	481,268,750.46	33,945,927,089.57	927,948,220.45	394,602,212.40	24,351,000,000.00	33,069,439,514.57	876,487,575.00	357,875,364.03	-
COMMERCIAL BANK LOANS	-	6,217,921,567.72	750,646,597.22	-	-	-		-	-	-	-
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	-	-	-	-	-		-	-	-	-
	B. AADS (Accelerated Agric. Development Scheme)	-	-	-	-	-		-	-	-	-
	B. OTHERS	-	-	-	-	-		-	-	-	-
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-	-	-	-	-		-	-	-	-
	B. FAMILY HOME FUND	-	-	-	-	-		-	-	-	-
	C. OTHERS	-	-	-	-	-		-	-	-	-
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	1,835,616,046.03	39,364,157.88	41,893,294.04	1,795,359,535.28	40,256,510.75	41,000,941.18	1,754,190,442.78	41,169,092.50	40,088,359.42	-
	B. FGN (2021) Bridge Financing	-	-	-	12,028,721,828.56	-	-	12,028,721,828.56	-	-	-
	C. CBN differentiated Cash Reserve Req	-	-	-	-	-	12,028,721,828.56	-	-	-	-
	D.	-	-	-	-	-	-	-	-	-	-
	E.	-	-	-	-	-	-	-	-	-	-
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	2,000,000,000.00	-	-	2,000,000,000.00	-	-		2,000,000,000.00	-	-	-
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS	-	-	-	-	-		-	-	-	-
	B. OTHER JUDEGEMENT DEBTS	-	-	-	-	-		-	-	-	-
GOVT - GOVT DEBTS	A. State Govt to Federal Govt	-	-	-	-	-		-	-	-	-
	B. State Govt to Local Govt Authorities	-	-	-	-	-		-	-	-	-
	C. Others	-	-	-	-	-		-	-	-	-
CONTRACTORS' ARREARS	13,566,643,921.21	7,224,473,364.69	-	16,843,677,362.26	1,094,478,955.34	-	4,371,512,396.39	16,843,677,362.26	-	-	-
PENSION AND GRATUITY ARREARS	10,466,046,415.92	755,000,000.00	-	11,145,055,360.79	-	-	679,008,944.87	11,145,055,360.79	-	-	-
SALARY ARREARS AND OTHER STAFF CLAIMS	-	-	-	-	-	-		-	-	-	-
OTHER DEBTS	A. Pledges	-	-	-	-	-		-	-	-	-
	B. Others	-	-	-	-	-		-	-	-	-
TOTAL	69,131,414,495.94	15,466,856,697.72	2,011,130,737.33	108,363,624,382.39	2,198,033,283.37	1,169,854,590.15	41,430,243,169.82	107,307,476,034.61	1,056,148,347.78	1,129,028,283.75	-

Source: Gombe State Debt Management Agency, 2022

3.1 Second Quarter 2022 Domestic Debt Report (April - June) 2022

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT												
GOMBE STATE DOMESTIC DEBT DATA AS AT JUNE 30TH, 2022												
AMOUNT IN NAIRA												
DEBT CATEGORY	1ST QUARTER 2021 (JAN - MARCH 2022)			2ND QUARTER (APRIL - JUNE 2022)				3RD QUARTER (JULY - SEPTEMBER 2022)				
	HISTORICAL			ACTUAL				PROJECTION				
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST		
BUDGET SUPPORT FACILITY	21,312,414,084.43	29,066,051.19	435,658,302.06	21,282,615,309.72	29,798,774.71	434,880,785.74	-	21,252,065,340.32	30,549,969.40	434,129,591.05	-	
SALARY BAIL-OUT	9,834,472,115.56	35,427,848.54	99,531,044.84	9,798,241,147.04	36,230,968.52	98,727,924.85	-	9,761,188,852.46	37,052,294.58	97,906,598.80	-	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	-	-	-	-	-	-	-	-	-	-	-	
EXCESS CRUDE ACCOUNT (ECA) LOAN	8,919,105,062.66	70,855,697.10	199,062,089.67	8,846,643,125.61	72,461,937.05	197,455,849.71	-	8,772,538,536.46	74,104,589.15	195,813,197.60	-	
STATE BONDS	33,945,927,089.57	927,948,210.45	394,602,212.40	32,556,746,705.03	1,389,180,384.54	1,234,453,680.10	-	31,113,922,400.67	1,442,824,304.37	1,180,809,760.27	-	
COMMERCIAL BANK LOANS	-	-	-	-	-	-	-	-	-	-	-	
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	-	-	-	-	-	-	-	-	-	-	
	B. AADS (Accelerated Agric. Development Scheme)	-	-	-	-	-	-	-	-	-	-	
	B. OTHERS	-	-	-	-	-	-	-	-	-	-	
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-	-	-	-	-	-	-	-	-	-	
	B. FAMILY HOME FUND	-	-	-	-	-	-	-	-	-	-	
	C. OTHERS	-	-	-	-	-	-	-	-	-	-	
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	1,795,359,535.28	40,256,510.75	41,000,941.18	1,754,190,442.78	41,169,092.50	40,088,359.42	-	1,712,088,081.04	42,102,361.74	39,155,090.18	
	B. FGN (2021) Bridge Financing	12,028,721,828.56	-	-	18,043,082,742.84	-	-	6,014,360,914.28	18,043,082,742.84	-	-	
	C. CBN differentiated Cash Reserve Req	-	-	-	-	-	-	-	-	-	-	
	D.	-	-	-	-	-	-	-	-	-	-	
	E.	-	-	-	-	-	-	-	-	-	-	
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	2,000,000,000.00	-	-	2,000,000,000.00	-	-	-	2,000,000,000.00	-	-	-	
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS	-	-	-	-	-	-	-	-	-	-	
	B. OTHER JUDEGEMENT DEBTS	-	-	-	-	-	-	-	-	-	-	
GOVT - GOVT DEBTS	A. State Govt to Federal Govt	-	-	-	-	-	-	-	-	-	-	
	B. State Govt to Local Govt Authorities	-	-	-	-	-	-	-	-	-	-	
	C. Others	-	-	-	-	-	-	-	-	-	-	
CONTRACTORS' ARREARS	16,843,677,362.26	1,094,478,955.34	-	17,633,113,667.55	685,222,808.52	-	1,474,659,113.81	17,633,113,667.55	-	-	-	
PENSION AND GRATUITY ARREARS	11,145,055,360.79	-	-	11,693,703,186.20	-	-	548,647,825.41	11,693,703,186.20	-	-	-	
SALARY ARREARS AND OTHER STAFF CLAIMS	-	-	-	-	-	-	-	-	-	-	-	
OTHER DEBTS	A. Pledges	-	-	-	-	-	-	-	-	-	-	
	B. Others	-	-	-	-	-	-	-	-	-	-	
TOTAL	117,824,732,439.12	2,198,033,283.37	1,169,854,590.15	123,608,336,326.78	2,254,063,965.84	2,005,606,599.82	8,037,667,853.50	121,981,702,807.54	1,626,633,519.24	1,947,814,237.91	-	

Source: Gombe State Debt Management Agency, 2022

3.1 Third Quarter 2022 Domestic Debt Report (July - September)

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT												
GOMBE STATE DOMESTIC DEBT DATA AS AT SEPTEMBER 30TH, 2022												
AMOUNT IN NAIRA												
DEBT CATEGORY	2ND QUARTER (APRIL - JUNE 2022)			3RD QUARTER (JULY - SEPTEMBER 2022)				4TH QUARTER (OCTOBER - DECEMBER 2022)				
	DEBT STOCK	HISTORICAL		DEBT STOCK	ACTUAL		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	PROJECTION		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST		
BUDGET SUPPORT FACILITY	21,282,615,309.72	29,798,774.71	434,880,785.74	21,251,765,964.48	30,849,345.24	433,875,007.98	-	21,220,140,069.98	31,625,894.50	433,098,458.72	-	
SALARY BAIL-OUT	9,798,241,147.04	36,230,968.52	98,727,924.85	9,761,188,852.46	37,052,294.58	97,906,598.80	-	9,723,296,613.05	37,892,239.41	97,066,653.97	-	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	-	-	-	-	-	-	-	-	-	-	-	
EXCESS CRUDE ACCOUNT (ECA) LOAN	8,846,643,125.61	72,461,937.05	197,455,849.71	8,772,538,536.46	74,104,589.15	195,813,197.60	-	8,696,754,057.64	75,784,478.82	194,133,307.30	-	
STATE BONDS	32,556,746,705.03	1,389,180,384.54	1,234,453,680.10	31,145,172,602.51	1,411,574,102.52	1,212,059,962.12	-	29,648,593,299.16	1,496,579,303.35	1,127,054,761.29	-	
COMMERCIAL BANK LOANS	-	-	-	-	-	-	-	-	-	-	-	
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	-	-	-	-	-	-	-	-	-	-	
	B. AADS (Accelerated Agric. Development Scheme)	-	-	-	-	-	-	-	-	-	-	
	B. OTHERS	-	-	-	-	-	-	-	-	-	-	
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-	-	-	-	-	-	-	-	-	-	
	B. FAMILY HOME FUND	-	-	-	-	-	-	-	-	-	-	
	C. OTHERS	-	-	-	-	-	-	-	-	-	-	
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	1,754,190,442.78	41,169,092.50	40,088,359.42	1,712,088,081.04	42,102,361.74	39,155,090.18	-	1,669,031,293.63	43,056,787.41	38,200,664.51	
	B. FGN (2021) Bridge Financing	18,043,082,742.84	-	-	18,043,082,742.84	-	-	-	18,043,082,742.84	-	-	
	C. CBN differentiated Cash Reserve Req	-	-	-	14,847,491,069.09	152,508,930.91	233,350,413.20	15,000,000,000.00	14,614,238,828.62	233,252,240.47	345,536,775.71	
	D.	-	-	-	-	-	-	-	-	-	-	
	E.	-	-	-	-	-	-	-	-	-	-	
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	2,000,000,000.00	-	-	1,888,888,888.89	111,111,111.11	-	-	1,888,888,888.89	-	-	-	
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS	-	-	-	-	-	-	-	-	-	-	
	B. OTHER JUDEGEMENT DEBTS	-	-	-	-	-	-	-	-	-	-	
GOVT - GOVT DEBTS	A. State Govt to Federal Govt	-	-	-	-	-	-	-	-	-	-	
	B. State Govt to Local Govt Authorities	-	-	-	-	-	-	-	-	-	-	
	C. Others	-	-	-	-	-	-	-	-	-	-	
CONTRACTORS' ARREARS	17,633,113,667.55	685,222,808.52	-	19,372,852,931.78	2,917,077,095.93	-	4,656,816,360.16	19,372,852,931.78	-	-	-	
PENSION AND GRATUITY ARREARS	11,693,703,186.20	-	-	12,301,584,595.26	-	-	607,881,409.06	12,301,584,595.26	-	-	-	
SALARY ARREARS AND OTHER STAFF CLAIMS	-	-	-	-	-	-	-	-	-	-	-	
OTHER DEBTS	A. Pledges	-	-	-	-	-	-	-	-	-	-	
	B. Others	-	-	-	-	-	-	-	-	-	-	
TOTAL	123,608,336,326.78	2,254,063,965.84	2,005,606,599.82	139,096,654,264.82	4,776,379,831.18	2,212,160,269.88	20,264,697,769.22	137,178,463,320.86	1,918,190,943.96	2,235,090,621.50	-	

Source: Gombe State Debt Management Agency, 2022

3.1 Fourth Quarter 2022 Domestic Debt Report (October - December)

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT												
GOMBE STATE DOMESTIC DEBT DATA AS AT DECEMBER 31ST, 2022												
AMOUNT IN NAIRA												
DEBT CATEGORY	3RD QUARTER (JULY - SEPTEMBER 2022)			4TH QUARTER (OCTOBER - DECEMBER 2022)					1ST QUARTER (JAN - MARCH 2023)			
	DEBT STOCK	HISTORICAL		DEBT STOCK	ACTUAL		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	PROJECTION		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST		
BUDGET SUPPORT FACILITY	21,251,765,964.48	30,849,345.24	433,875,007.98	21,220,140,069.98	31,625,894.50	433,098,458.72	-	21,187,718,050.27	32,422,019.71	432,302,333.51	-	
SALARY BAIL-OUT	9,761,188,852.46	37,052,294.58	97,906,598.80	9,723,296,613.05	37,892,239.41	97,066,653.97	-	9,684,545,387.95	38,751,225.10	96,207,668.28	-	
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	-	-	-	-	-	-	-	-	-	-	-	
EXCESS CRUDE ACCOUNT (ECA) LOAN	8,772,538,536.46	74,104,589.15	195,813,197.60	8,696,754,057.64	75,784,478.82	194,133,307.30	-	8,619,251,607.44	77,502,450.20	192,415,336.56	-	
STATE BONDS	31,145,172,602.51	1,411,574,102.52	1,212,059,962.12	29,648,593,299.16	1,496,579,303.35	1,127,054,761.29	-	28,094,243,369.75	1,554,349,929.41	1,069,284,135.21	-	
COMMERCIAL BANK LOANS	-	-	-	-	-	-	-	-	-	-	-	
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)	-	-	-	-	-	-	-	-	-	-	
	B. AADS (Accelerated Agric. Development Scheme)	-	-	-	-	-	-	-	-	-	-	
	B. OTHERS	-	-	-	-	-	-	-	-	-	-	
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)	-	-	-	-	-	-	-	-	-	-	
	B. FAMILY HOME FUND	-	-	-	5,000,000,000.00	-	29,166,666.67	5,000,000,000.00	5,000,000,000.00	-	-	
	C. OTHERS	-	-	-	-	-	-	-	-	-	-	
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	1,712,088,081.04	42,102,361.74	39,155,090.18	1,669,031,293.63	43,056,787.41	38,200,664.51	1,624,998,444.50	44,032,849.13	37,224,602.79	-	
	B. FGN (2021) Bridge Financing	18,043,082,742.84	-	-	18,043,082,742.84	-	-	18,043,082,742.84	-	-	-	
	C. CBN differentiated Cash Reserve Req	14,847,491,069.09	152,508,930.91	233,350,413.20	14,611,886,484.54	235,604,584.55	340,477,892.29	14,373,134,814.20	238,751,670.34	340,037,345.84	-	
	D.	-	-	-	-	-	-	-	-	-	-	
	E.	-	-	-	-	-	-	-	-	-	-	
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	1,888,888,888.89	111,111,111.11	-	1,888,888,888.89	-	-	-	1,888,888,888.89	-	-	-	
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS	-	-	-	-	-	-	-	-	-	-	
	B. OTHER JUDEGEMENT DEBTS	-	-	-	-	-	-	-	-	-	-	
GOVT - GOVT DEBTS	A. State Govt to Federal Govt	-	-	-	-	-	-	-	-	-	-	
	B. State Govt to Local Govt Authorities	-	-	-	-	-	-	-	-	-	-	
	C. Others	-	-	-	-	-	-	-	-	-	-	
CONTRACTORS' ARREARS	19,372,852,931.78	2,917,077,095.93	-	17,449,417,363.18	2,019,548,357.00	-	96,112,788.40	17,449,417,363.18	-	-	-	
PENSION AND GRATUITY ARREARS	12,301,584,595.26	-	-	11,371,804,884.99	1,698,754,895.15	-	768,975,184.88	11,371,804,884.99	-	-	-	
SALARY ARREARS AND OTHER STAFF CLAIMS	-	-	-	-	-	-	-	-	-	-	-	
OTHER DEBTS	A. Pledges	-	-	-	-	-	-	-	-	-	-	
	B. Others	-	-	-	-	-	-	-	-	-	-	
TOTAL	139,096,654,264.82	4,776,379,831.18	2,212,160,269.88	139,322,895,697.91	5,638,846,540.19	2,259,198,404.75	5,865,087,973.28	137,337,085,554.02	1,985,810,143.89	2,167,471,422.19	-	

Source: Gombe State Debt Management Agency, 2022