

GOMBE STATE OF NIGERIA



GUIDE TO ACCESS CREDIT

DEVELOPED BY THE

GOMBE STATE INVESTMENT PROMOTION AGENCY (GIPA)

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Program	Nigeria Incentive-Based Risk Sharing System for Agricultural Lending (NIRSAL)
Credit Facility:	Agricultural financing.
Financing Institution	NIRSAL, in partnership with commercial banks.
Eligible Beneficiaries and Sectors	Farmers, agribusinesses, agricultural value chain actors.
Application Process/Requirements:	<ul style="list-style-type: none"> · Prepare a comprehensive business plan and feasibility study. · Provide collateral and personal guarantees. · Submit the application to NIRSAL or a partner bank. · Undergo a credit assessment conducted by the financing institution. · Await feedback and approval decision.
Contact Point	NIRSAL offices, participating commercial banks.
Web link	NIRSAL's official website or participating commercial banks.

Program	Anchor Borrowers' Programme (ABP)
Credit Facility:	Agricultural loans.
Financing Institution	Central Bank of Nigeria (CBN) through participating financial institutions (PFIs).
Eligible Beneficiaries and Sectors	Smallholder farmers engaged in the cultivation of identified commodities.
Application Process/Requirements:	<ul style="list-style-type: none"> · Register as a member of a farmers' cooperative. · Prepare a viable business plan. · Submit documentation, including National ID and BVN, to the cooperative or participating financial institution. · Cooperative submits the consolidated application to CBN or PFI. · Undergo screening and assessment. · Receive funding through the cooperative or PFI.
Contact Point	Central Bank of Nigeria (CBN), local participating banks.
Web Link	CBN Anchor Borrowers' Programme page or participating banks.

Program	Bank of Industry (BOI) SME Loans
Credit Facility:	SME loans.
Financing Institution	Bank of Industry (BOI).
Eligible Beneficiaries and Sectors	Small and medium enterprises in manufacturing, agro-processing, services, and creative industries.
Application Process/Requirements:	<ul style="list-style-type: none"> · Obtain and complete the loan application form. · Attach a detailed business plan to the application. · Submit financial statements, including audited accounts, and proof of business registration (CAC certificate). · Submit the completed application to any BOI branch. · Undergo credit and risk assessment. · Await approval and loan disbursement.
Contact Point	Bank of Industry (BOI) branches nationwide.
Web Link	BOI's official website or BOI branches.
Program	Development Bank of Nigeria (DBN) Loans
Credit Facility:	Micro, small, and medium enterprise (MSME) loans.
Financing Institution	Development Bank of Nigeria (DBN) through participating financial institutions.
Eligible Beneficiaries and Sectors	MSMEs across various sectors.
Application Process/Requirements:	<ul style="list-style-type: none"> · Approach a DBN-partnered financial institution. · Provide a copy of your business registration documents (CAC certificate). · Submit financial records, including statements and tax clearance. · Attach a business plan to the application. · Undergo loan appraisal by the PFI. · Await loan approval and disbursement from DBN through the PFI.
Contact Point	Development Bank of Nigeria (DBN), participating financial institutions.
Web Link	DBN's website or participating banks.

Program	Agricultural Credit Guarantee Scheme Fund (ACGSF)
Credit Facility:	Agricultural loans.
Financing Institution	Central Bank of Nigeria (CBN).
Eligible Beneficiaries and Sectors	Farmers and agro-allied businesses.
Application Process/Requirements:	<ul style="list-style-type: none"> · Complete the loan application form at a participating bank. · Submit a business plan and identification documents (National ID, BVN). · Provide required collateral and documentation. · Bank processes and forwards the application to CBN. · Await approval and loan disbursement.
Contact Point	Central Bank of Nigeria (CBN), local banks.
Web Link	CBN's website or participating banks.

Program	Youth Entrepreneurship Support (YES) Programme
Credit Facility:	Youth entrepreneurship loans.
Financing Institution	Bank of Industry (BOI).
Eligible Beneficiaries and Sectors	Youth entrepreneurs aged 18-35 in various sectors.
Application Process/Requirements:	<ul style="list-style-type: none"> · Complete the loan application form online or at a BOI branch. · Attach a business plan with financial projections. · Submit proof of entrepreneurship training. · Provide financial records, tax clearance, and business registration documents. · Undergo credit risk assessment by BOI. · Await feedback and loan disbursement.
Contact Point	Bank of Industry (BOI) branches nationwide.
Web Link	BOI YES Program page or BOI branches.

Program	Micro, Small and Medium Enterprises Development Fund (MSMEDF)
Credit Facility:	MSME financing.
Financing Institution	Central Bank of Nigeria (CBN) through microfinance banks.
Eligible Beneficiaries and Sectors	MSMEs across all sectors.
Application Process/Requirements:	<ul style="list-style-type: none"> · Visit an accredited microfinance bank. · Complete the MSMEDF application form. · Submit business plan and financial records. · Meet the microfinance bank's collateral or credit requirements. · Await loan processing and approval.
Contact Point	Central Bank of Nigeria (CBN), microfinance banks.
Web Link	CBN MSMEDF page or microfinance banks.

Program	CBN Creative Industry Financing Initiative (CIFI)
Credit Facility:	Creative industry loans.
Financing Institution	Central Bank of Nigeria (CBN) through participating banks.
Eligible Beneficiaries and Sectors	Businesses in fashion, film, information technology, and music.
Application Process/Requirements:	<ul style="list-style-type: none"> · Complete the CIFI loan application form. · Submit a business plan and detailed project proposal. · Attach required documentation (National ID, BVN, and business registration). · Provide collateral as specified by the bank. · Undergo credit assessment by the participating bank. · Await loan disbursement.
Contact Point	Central Bank of Nigeria (CBN), participating banks.
Web link	CBN CIFI page or participating banks

Program	Women Entrepreneurs Fund (WEF)
Credit Facility:	Women entrepreneur loans.
Financing Institution	Bank of Industry (BOI).
Eligible Beneficiaries and Sectors	Women-owned businesses in various sectors.
Application Process/Requirements:	<ul style="list-style-type: none"> · Obtain and complete the WEF loan application form. · Submit a business plan with financial statements. · Provide proof of business registration and identification. · Undergo credit appraisal by BOI. · Await loan approval and disbursement.
Contact Point	Bank of Industry (BOI) branches nationwide.
Web Link	BOI WEF page or BOI branches.
Program	National Youth Investment Fund (NYIF)
Credit Facility:	Youth investment loans.
Financing Institution	Central Bank of Nigeria (CBN).
Eligible Beneficiaries and Sectors	Youth entrepreneurs aged 18-35 in various sectors.
Application Process/Requirements:	<ul style="list-style-type: none"> · Apply online through the NYIF portal. · Complete the loan application form. · Submit business registration documents, including CAC certificate and tax identification. · Attach a business plan. · Undergo credit assessment and verification. · Await loan approval and disbursement.
Contact Point	National Youth Investment Fund (NYIF) portal, Central Bank of Nigeria (CBN).
Web Link	NYIF portal or CBN offices.