

Fund Sources: Revenue Expectations

Just as any other State in Nigeria, Gombe State Government generate its revenue and receive funds from the Federal Government monthly. Revenue accrued to the Federal Government of Nigeria from various sources (crude oil sales, revenue from other mineral resources, Company income tax, Collections by Federal Inland Revenue Service, Nigeria Customs and Value Added Tax - VAT etc. are allocated based on agreed sharing formula among the 3 tiers (Federal, State and Local Governments).

FUND SOURCES: REVENUE EXPECTATION

Where the Money Comes From	2020 Revised Budget Target	
Revenue Sources	Amount Naira	Naira Amount Billion
Statutory Allocation	29,000,000,000.00	29.00
Independent Revenue	9,918,143,850.00	9.92
Share Of Value Added Tax (vat)	11,500,000,000.00	11.50
Other Recurrent Receipts	27,050,000,000.00	27.05
		0.00
Total Expected Income	77,468,143,850	77.47

Financing: Breakdown of loans

The Government borrows to finance its annual budget generally when revenues and grants are not enough to fund all the expenditures in the budget. Loans could be domestic and/or foreign. Loans can be for a specific projects and programmes or could be used to finance the general budget expenditures. Most foreign loans are credits borrowed by Federal Government on behalf of the State.

Domestic Loans	2020 Revised Budget Target	
Project/Institution	Amount Naira	Naira Amount Billion
Commercial & other Bank Loans	1,500,000,000.00	1.50
Gombe State Revenue Bond	8,400,000,000.00	8.40
CBN Support Facility For Health (covid-19)	2,000,000,000.00	2.00
Total Domestic Loans	11,900,000,000.00	11.90
2020 Revised Budget Target		
Foreign Loans	Amount Naira	Naira Amount Billion
YESSO World Bank Assisted	500,000,000.00	0.50

World Bank Fadama III Project	100,000,000.00	0.10
Gombe State Agency for Community Dev. (W/B)	500,000,000.00	0.50
NEWMAP World Bank	2,500,000,000.00	2.50
State Education Prog. Investment Proj. (SEPIP)	400,000,000.00	0.40
Nigeria State Health Investment Proj. (NSHIP)	1,500,000,000.00	1.50
Accelerating Nutrition Results in Nigeria	600,000,000.00	0.60
Islamic Development Bank	100,000,000.00	0.10
Inclusive Basic Service Delivery (ADB)	1,000,000,000.00	1.00
Total Foreign Loans	7,200,000,000.00	7.20

Capital Budget: Comparism of MDA Allocations

The first approved 2020 budget set aside the sum of **Seventy-One Billion, Fourty -Six Million, Nine Hundred and Fifty-Three Thousand, Six Hundred and Ninety-Three (N71,046,953,693.48) Naira, Fourty-Eight Kobo** for Capital Expenditure.

However, the revised budget consist of the sum of **Fifty-Six Billion, Nine Hundred and Fifty-Six Million, Six Hundred and Nine Thousand, Four Hundred and Ninety-Three (N56,956,609,493.48) Naira, Fourty-Eight Kobo** for Capital Expenditure with MDAs sharing as in the table adjacent.

CAPITAL EXPENDITURE	APPROVED BUDGET 2020	REVISED BUDGET 2020
Ministry/Department/Agency	Amount in Naira	Amount in Naira
Agriculture & Animal Husbandry	11,938,532,000.00	8,445,532,000.00
Education	12,255,259,393.48	9,439,374,393.48
Health	6,333,920,000.00	7,459,920,000.00
Women Affairs	862,900,000.00	1,296,900,000.00
Works & Transport	19,016,500,000.00	9,331,500,000.00
Youth & Sports Development	695,000,000.00	1,760,000,000.00
Environment & Forest Resources	3,207,500,00.00	2,587,500,000.00
Other MDAs	16,743,342,300.00	16,635,883,100.00
TOTAL	71,046,953,693.48	56,956,609,493.48

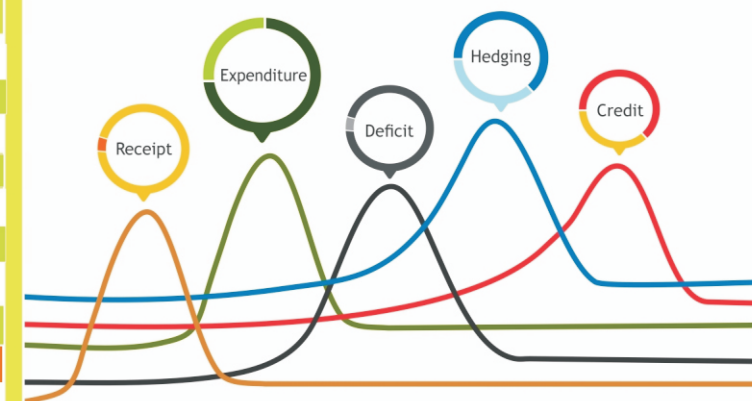
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GOMBE STATE



REVISED 2020 CITIZENS' BUDGET



July, 2020

